

Attendance soars at job fairs

Statement of Activities

July 1, 2000 to June 30, 2001

REVENUE

Grants		
Governmental	\$	924,477
Foundations		292,100
Fee for Service		70,606
Contributions		
Foundations		116,000
Corporations and Other Fund Raising		124,081
In-Kind		14,500
Interest Income		20,870
Other		689
TOTAL REVENUE	\$	1,563,323

EXPENSES

Personnel	\$	1,041,578
Consultants & Professional Fees		100,950
Supplies & Postage		49,993
Classroom & On-the Job Training		51,172
Communications		136,103
Occupancy		121,100
Repairs & Maintenance		32,243
Insurance & Other Expenses		36,770
Staff Training, Travel, Publications & Memberships		32,388
Job Fair & Customer Support		11,370
In-Kind Contributions		14,500
Depreciation		7,742
TOTAL EXPENSES	\$	1,635,909

(1) Change in Net Assets (72,586)

Net Assets, beginning of year (Restated) 608,011

NET ASSETS, END OF YEAR \$ 535,425
 Unrestricted 519,425
 Temporarily Restricted 16,000

TOTAL NET ASSETS \$ 535,425

(1) \$62,823 was recognized as revenue in previous year and utilized this year

Operation ABLE of Michigan is a 501(c)(3) nonprofit, tax-exempt organization.

A full copy of its audited financial statement is available upon request.

A copy of the organization's IRS Form 990 is available at www.guidestar.org.

How You Can Respond

In this report you have read about how ABLE is responding to the needs of our community.

And now we are asking you to join in this effort.

Operation ABLE's services are funded by a combination of contracts with workforce development agencies and contributions from many individuals, businesses and foundations. There are many ways you can help

- Contributions from civic-minded companies and caring individuals can help those who will otherwise not be served.
- Deferred giving will help ABLE carry on its mission into the future.
- Volunteers donate their valuable time and skills in many ways.
- Event underwriters help with our annual luncheons and job fairs.

If you would like to discuss a gift to Operation ABLE, please contact us at (248) 443-0370. You can make a tax-deductible donation at any time by visiting our web site at www.OperationABLE.org.

Please join us in our mission of Linking Experience, Learning and Jobs.

